

June 6, 2013

Notice Concerning Issuance of the 469th and the 470th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 469th and the 470th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the 469th bonds will be offered to institutional investors and the 470th bonds to individual investors.

The 469th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	June 6, 2013
Subscription date	June 6, 2013
Closing date	June 13, 2013
Date of issue	June 13, 2013
6. Interest: 1.543% p.a.
(Yield to maturity: 1.543% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (June 23, 2023)
10. Redemption method: Bullet maturity
11. Managers: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (Lead manager)
Mizuho Securities Co., Ltd.
SMBC Nikko Securities Inc.
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

The 470th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 30 billion yen
4. Denomination: 100 thousand yen
5. Schedule:

Date of offer	June 6, 2013
Subscription date	June 24, 2013
Closing date	June 25, 2013
Date of issue	June 25, 2013
6. Interest: 1.55% p.a.
(Yield to maturity: 1.55% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (June 23, 2023)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
SMBC Nikko Securities Inc.
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
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