

September 4, 2008

Notice Concerning Issuance of the 444th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 444th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 444th Straight Bonds

1. Purpose of issuance: Proceeds will be applied to capital expenditure and redemption of bonds
2. Type of bond: Straight bond
3. Aggregate
principal amount: 40 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	September 4, 2008
Subscription date	September 4, 2008
Closing date	September 24, 2008
6. Interest: 1.228% p.a.
(Yield to maturity: 1.228% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (September 25, 2013)
10. Managers: Nomura Securities Co., Ltd. (Lead manager)
Daiwa Securities SMBC Co. Ltd.
Nikko Citigroup Limited
Mitsubishi UFJ Securities Co., Ltd.
11. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
12. Bond rating: AA+ (Rating and Investment Information, Inc.)