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To whom it may concern

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Revision of Electricity Rates In Response to Changes in Wheeling Service Charges

We hereby announce that, in light of the upcoming change in the wheeling service charges, the fees charged by general transmission and distribution utilities for the use of their facilities, effective November 1, 2026, we will revise our electricity rates as of that same date to reflect this change in wheeling service charges.

Under the Revenue Cap System, a mechanism has been established that allows for the retrospective incorporation of factors such as external cost fluctuations, which are beyond the discretion of general transmission and distribution utilities, into revenue forecasts.

Based on this mechanism, general power transmission and distribution utilities will conduct interim adjustments* to their revenue forecasts and will apply new wheeling service charges based on these new revenue forecasts effective November 1, 2026. Accordingly, we are reflecting these changes in wheeling service charges in our electricity rates.

This electricity rate revision applies to all customers, including low-voltage, high-voltage, and extra-high-voltage service users. For regulated low-voltage rates, we have submitted a notification of revision to the General Terms and Conditions for Regulated Retail Supply to the Minister of Economy, Trade and Industry today.

At the same time, we will continue to propose efficient ways to use electricity to help reduce the burden on our customers.

The following is an outline of this electricity rate revision.

[Unit Rates After the Revision of the Regulated Retail Rates]

Since the wheeling service charges paid by the Company to general power transmission and distribution utilities will increase, we will raise the unit rates for the basic charge and the energy charge.

For residential customers with "Meter-Rate Lighting Plan B" contract, the basic charge will increase by 41.11 yen per 10A, and the energy charge will increase by 1.39 yen per 1kWh. For an average

model of Meter-Rate Lighting (with a contract for a current of 30A and electricity consumption of 260kWh/month), this will result in an increase of 485 yen.

[Unit Rates After the Revision of the Deregulated Low-Voltage Rates]

For customers with a deregulated low-voltage rate contract, we will also raise the unit rates for the basic charge and the energy charges, similar to the regulated retail rates.

For residential customers with the "Yorisou + e-Net Value" contract, the basic charge will increase by 41.11 yen per 10A, and the energy charge will increase by 1.39 yen per kWh. For an average model (with a contract for a current of 30A and electricity consumption of 260kWh/month), this will result in an increase of 485 yen.

[Revision of Electricity Rates for High-Voltage and Above]

As with regulated retail rates and deregulated low-voltage rates, we will raise the unit rates for the basic charge and the energy charge for high-voltage and higher-voltage contracts.

For customers with a "commercial power" contract, such as office buildings and commercial facilities, the basic charge will increase by 156.80 yen per 1 kW, and the energy charge will increase by 0.24 yen per 1 kWh. For a model case of commercial power (with a contract for 90kW and electricity consumption of 20,700 kWh/month), this will result in an increase of approximately 17,000 yen/month.

[Impact on Consolidated Financial Results]

The revision of electricity rates is due to changes in the wheeling charges of Tohoku Electric Power Network Co., Inc., our consolidated subsidiary. The changes in wheeling charges are expected to have a positive impact of approximately 30 billion yen on our consolidated financial results for FY2026, including the impact reflected in our electricity rates and the impact of changes in wheeling charges for other electricity retailers and power generators.

However, the outlook for the situation in the Middle East, fuel prices and other factors remains uncertain. In addition, there are several other uncertainties that could affect our financial results, including trends in revenues and expenses related to supply-demand balancing at Tohoku Electric Power Network Co., Inc. Accordingly, we have not yet determined our consolidated financial forecast for FY2026.

We will promptly announce the forecast once a reasonable estimate can be made.

※ Under the Revenue Cap System, a mechanism for “interim adjustments” has been established to allow for the reflection of changes in external costs in revenue forecasts even during the regulated period. General transmission and distribution utilities are using this mechanism to incorporate the impact of recent inflation and other factors in their revenue forecasts.

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