

May 27, 2022

Notice Concerning Issuance of the 545th Straight Bonds of Tohoku Electric Power Co., Inc. and 3rd Tohoku Electric Power Green Bond (the 546th Straight Bonds)

We hereby announce that the 545th Straight Bonds of Tohoku Electric Power Co., Inc. and 3rd Tohoku Electric Power Green Bond (the 546th Straight Bonds) will be issued as described below. The issuance of the 3rd Tohoku Electric Power Green Bond was originally scheduled for March 2022, but was postponed in light of market conditions. Please note that the bonds will be offered to institutional investors only.

The 545th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	May 27, 2022
Subscription date	May 27, 2022
Closing date	June 2, 2022
Date of issue	June 2, 2022
6. Interest: 0.400% p.a.
(Yield to maturity: 0.400% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (June 25, 2027)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
Mizuho Securities Co., Ltd.
Tokai Tokyo Securities Co., Ltd.
Daiwa Securities Co. Ltd. Ltd.
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

3rd Tohoku Electric Power Green Bond (the 546th Straight Bonds)

1. Purpose of issuance: Proceeds will be used for new investment and refinancing in business related to development, construction and renovation of renewable energy
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	May 27, 2022
Subscription date	May 27, 2022
Closing date	June 2, 2022
Date of issue	June 2, 2022
6. Interest: 0.634% p.a.
(Yield to maturity: 0.634% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (June 25, 2032)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Nomura Securities Co., Ltd.
Daiwa Securities Co. Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

[List of investors announcing investment in this bond]

Investors announcing investment in Tohoku Electric Power Green Bond are as follows. (As of May 27, 2022. Listed in alphabetical order according to investor type)

- Shinkin Central Bank
- The Neo First Life Insurance Company, Limited.
- Tokio Marine & Nichido Fire Insurance Co., Ltd.
- The Juroku Bank, Ltd.
- The Saga Kyoei Bank, Ltd.
- Akita Shinkin Bank
- Hagiyamaguchi Shinkin Bank
- The Hekikai Shinkin Bank
- Hokkaido credit federation of agricultural cooperatives
- HYOGO SHINKIN BANK
- Iwate Prefectural Credit Federations of Agricultural Cooperatives
- JA shonan
- The Kobe Shinkin Bank
- Mie Prefecture credit federation of agricultural cooperatives
- THE OGAKISEINO SHINKIN BANK
- THE OSAKA KOSEI SHINKIN BANK
- The Sawayaka Shinkin Bank
- TOKUSHIMA-KEN SHINYO NOGYO KYODO KUMIAI RENGOKAI
- Tomakomai Shinkin Bank
- Credit Guarantee Corporation of Akitaken
- CREDIT GUARANTEE CORPORATION OF HYOGO-KEN
- CREDIT GUARANTEE CORPORATION OF KYOTO
- Namie Town
- YAMAGATA CREDIT GUARANTEE CORPORATION
- KYOTO SEIKA UNIVERSITY
- Seinan Gakuin Educational Foundation
- Yamagatadenki Chouseizyo