

April 7, 2021

Notice Concerning Issuance of the 529th and 530th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 529th and 530th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 529th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	April 7, 2021
Subscription date	April 7, 2021
Closing date	April 13, 2021
Date of issue	April 13, 2021
6. Interest: 0.070% p.a.
(Yield to maturity: 0.070% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (April 24, 2026)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Co. Ltd. (Lead manager)
Nomura Securities Co., Ltd.
Mizuho Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

The 530th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 30 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	April 7, 2021
Subscription date	April 7, 2021
Closing date	April 13, 2021
Date of issue	April 13, 2021
6. Interest: 0.330% p.a.
(Yield to maturity: 0.330% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (April 25, 2031)
10. Redemption method: Bullet maturity
11. Managers: SMBC Nikko Securities Inc. (Lead manager)
Daiwa Securities Co. Ltd.
Tokai Tokyo Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Okasan Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)