

February 17, 2021

Notice Concerning Issuance of the 527th and 528th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 527th and 528th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 527th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	February 17, 2021
Subscription date	February 17, 2021
Closing date	February 24, 2021
Date of issue	February 24, 2021
6. Interest: 0.320% p.a.
(Yield to maturity: 0.320% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (February 25, 2031)
10. Redemption method: Bullet maturity
11. Managers: SMBC Nikko Securities Inc. (Lead manager)
Nomura Securities Co., Ltd.
Mizuho Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

The 528th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	February 17, 2021
Subscription date	February 17, 2021
Closing date	February 24, 2021
Date of issue	February 24, 2021
6. Interest: 0.870% p.a.
(Yield to maturity: 0.870% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 29 years (February 25, 2050)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
Tokai Tokyo Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)