

October 7, 2020

Notice Concerning Issuance of the 525th and 526th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 525th and 526th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 525th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	October 7, 2020
Subscription date	October 7, 2020
Closing date	October 13, 2020
Date of issue	October 13, 2020
6. Interest: 0.220% p.a.
(Yield to maturity: 0.220% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 7 years (October 25, 2027)
10. Redemption method: Bullet maturity
11. Managers: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (Lead manager)
Daiwa Securities Co. Ltd.
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

The 526th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	October 7, 2020
Subscription date	October 7, 2020
Closing date	October 13, 2020
Date of issue	October 13, 2020
6. Interest: 0.600% p.a.
(Yield to maturity: 0.600% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 19 years (October 25, 2039)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Daiwa Securities Co. Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)