

June 4, 2020

Notice Concerning Issuance of the 523th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 523th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 523th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	June 4, 2020
Subscription date	June 4, 2020
Closing date	June 10, 2020
Date of issue	June 10, 2020
6. Interest: 0.610% p.a.
(Yield to maturity: 0.610% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 16 years (June 25, 2036)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Co. Ltd. (Lead manager)
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)