

May 21, 2020

**Notice Concerning Issuance of the 520th and 521th Straight Bonds of Tohoku Electric Power Co., Inc.**

We hereby announce that the 520th and 521th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

**The 520th Straight Bond**

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 45 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	May 21, 2020
Subscription date	May 21, 2020
Closing date	May 27, 2020
Date of issue	May 27, 2020
6. Interest: 0.040% p.a.  
(Yield to maturity: 0.040% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 3 years (May 25, 2023)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)  
Daiwa Securities Co. Ltd.  
Nomura Securities Co., Ltd.  
SMBC Nikko Securities Inc.  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)  
AA (Japan Credit Rating Agency, Ltd.)

## **The 521th Straight Bond**

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 50 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	May 21, 2020
Subscription date	May 21, 2020
Closing date	May 27, 2020
Date of issue	May 27, 2020
6. Interest: 0.450% p.a.  
(Yield to maturity: 0.450% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (May 24, 2030)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Co. Ltd. (Lead manager)  
Nomura Securities Co., Ltd.  
SMBC Nikko Securities Inc.  
Shinkin Securities Co., Ltd.  
Tokai Tokyo Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)  
AA (Japan Credit Rating Agency, Ltd.)