

November 30, 2018

**Notice Concerning Issuance of the 506th Straight Bonds of Tohoku Electric Power Co., Inc.**

We hereby announce that the 506th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bond will be offered to individual investors only.

**The 505th Straight Bond (individual investors only)**

1. Purpose of issuance: Proceeds will be used for capital expenditure
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate  
principal amount: 10 billion yen
4. Denomination: 100 thousand yen
5. Schedule:

Date of offer	December 3, 2018
Subscription date	December 20, 2018
Closing date	December 21, 2018
Date of issue	December 21, 2018
6. Interest: 0.14% p.a.  
(Yield to maturity: 0.14% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 3 years (December 24, 2021)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: A + (Rating and Investment Information, Inc.)  
AA- (Japan Credit Rating Agency, Ltd.)
14. Dealers: Nomura Securities Co., Ltd.  
Daiwa Securities Co. Ltd.  
SMBC Nikko Securities Inc.  
Mizuho Securities Co., Ltd.  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

Okasan Securities Co., Ltd.

Marusan Securities Co., Ltd.

Tokai Tokyo Securities Co., Ltd.

Okasan Niigata Securities Co., Ltd.

Daishi Securities Co., Ltd.

Mito Securities Co., Ltd.

SBI SECURITIES Co., Ltd.