

November 22, 2018

Notice Concerning Issuance of the 505th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 505th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bond will be offered to institutional investors only.

The 505th Straight Bond (institutional investors only)

1. Purpose of issuance: Proceeds will be used for capital expenditure
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	November 22, 2018
Subscription date	November 22, 2018
Closing date	November 29, 2018
Date of issue	November 29, 2018
6. Interest: 0.420% p.a.
(Yield to maturity: 0.420% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (November 24, 2028)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Co. Ltd. (Lead manager)
Nomura Securities Co., Ltd.
SMBC Nikko Securities Inc.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A + (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)