

May 23, 2019

Notice Concerning Issuance of the 509th and 510th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 509th and 510th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 509th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 40 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	May 23, 2019
Subscription date	May 23, 2019
Closing date	May 29, 2019
Date of issue	May 29, 2019
6. Interest: 0.200% p.a.
(Yield to maturity: 0.200% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (May 24, 2024)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Co. Ltd. (Lead manager)
SMBC Nikko Securities Inc.
Mizuho Securities Co., Ltd.
Tokai Tokyo Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)

The 510th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	May 23, 2019
Subscription date	May 23, 2019
Closing date	May 29, 2019
Date of issue	May 29, 2019
6. Interest: 0.620% p.a.
(Yield to maturity: 0.620% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 16 years (May 25, 2035)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Nomura Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)