

February 22, 2019

Notice Concerning Issuance of the 507th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 507th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bond will be offered to institutional investors only.

The 507th Straight Bond (institutional investors only)

1. Purpose of issuance: Proceeds will be used for capital expenditure
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	February 22, 2019
Subscription date	February 22, 2019
Closing date	February 28, 2019
Date of issue	February 28, 2019
6. Interest: 0.763% p.a.
(Yield to maturity: 0.763% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 20 years (February 25, 2039)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
SMBC Nikko Securities Inc.
Tokai Tokyo Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A + (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)