

November 17, 2017

Notice Concerning Issuance of the 498th and 499th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 498th and 499th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 498th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	November 17, 2017
Subscription date	November 17, 2017
Closing date	November 27, 2017
Date of issue	November 27, 2017
6. Interest: 0.170% p.a.
(Yield to maturity: 0.170% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (November 25, 2022)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
Mizuho Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)

The 499th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	November 17, 2017
Subscription date	November 17, 2017
Closing date	November 27, 2017
Date of issue	November 27, 2017
6. Interest: 0.405% p.a.
(Yield to maturity: 0.405% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (November 25, 2027)
10. Redemption method: Bullet maturity
11. Managers: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (Lead manager)
Nomura Securities Co., Ltd.
Daiwa Securities Co. Ltd.
SMBC Nikko Securities Inc.
Mizuho Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)