

September 1, 2017

Notice Concerning Issuance of the 496th and 497th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 496th and 497th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 496th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	September 1, 2017
Subscription date	September 1, 2017
Closing date	September 7, 2017
Date of issue	September 7, 2017
6. Interest: 0.355% p.a.
(Yield to maturity: 0.355% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (September 24, 2027)
10. Redemption method: Bullet maturity
11. Managers: SMBC Nikko Securities Inc. (Lead Manager)
Daiwa Securities Co. Ltd.
Mizuho Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Tokai Tokyo Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)

The 497th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	September 1, 2017
Subscription date	September 1, 2017
Closing date	September 7, 2017
Date of issue	September 7, 2017
6. Interest: 0.807% p.a.
(Yield to maturity: 0.807% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 20 years (September 25, 2037)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
Daiwa Securities Co. Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)