

April 14, 2017

**Notice Concerning Issuance of the 492nd and 493rd Straight Bonds of Tohoku Electric Power Co., Inc.**

We hereby announce that the 492nd and 493rd Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

**The 492nd Straight Bonds**

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate  
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	April 14, 2017
Subscription date	April 14, 2017
Closing date	April 20, 2017
Date of issue	April 20, 2017
6. Interest: 0.405% p.a.  
(Yield to maturity: 0.405% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (April 23, 2027)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Co. Ltd. (Lead Manager)  
Nomura Securities Co., Ltd.  
Mizuho Securities Co., Ltd.  
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)  
AA- (Japan Credit Rating Agency, Ltd.)

### **The 493rd Straight Bonds**

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate  
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	April 14, 2017
Subscription date	April 14, 2017
Closing date	April 20, 2017
Date of issue	April 20, 2017
6. Interest: 0.856% p.a.  
(Yield to maturity: 0.856% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 20 years (April 24, 2037)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)  
SMBC Nikko Securities Inc.  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.  
Tokai Tokyo Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)  
AA- (Japan Credit Rating Agency, Ltd.)