

February 22, 2017

Notice Concerning Issuance of the 490th and 491st Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 490th and 491st Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 490th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	February 22, 2017
Subscription date	February 22, 2017
Closing date	February 28, 2017
Date of issue	February 28, 2017
6. Interest: 0.220% p.a.
(Yield to maturity: 0.220% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 6 years (February 24, 2023)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Nomura Securities Co., Ltd.
Daiwa Securities Co. Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond ratings: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)

The 491st Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	February 22, 2017
Subscription date	February 22, 2017
Closing date	February 28, 2017
Date of issue	February 28, 2017
6. Interest: 0.420% p.a.
(Yield to maturity: 0.420% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (February 25, 2027)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
SMBC Nikko Securities Inc.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond ratings: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)